GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

FUNDS – Andhra Pradesh State Level Committee – A.P. Employees Welfare Fund – Sanction of Rs.1,90,00,000/- (Rupees One Crore and Ninty Lakhs only) the interest on corpus Fund towards sanction of Loan purposes by the APEWF for the Financial year 2023-24 – Orders-Issued.

Finance (HR.V-TFR-A&L-EWF) Department

G.O. Ms. No. 129 **Dated: 15.12.2023**

Read the following:

G.O. Ms. No. 404 (P) Finance (EWF) Department, Dt. 30.07.2001

ORDER:

In the Government orders read above, revised procedure of making payments regarding employees welfare fund has been incorporated. The salient features of such revised procedure for making payment are as follows:

i) The loans granted from the Fund shall be recovered hereafter by way of deductions from the pay bill.

ii) The contributions made by the members to the Fund shall be credited to the following Head of Account.

8121	-	General and other Reserve Funds
00	-	NA
MH.117	-	Employees Welfare Fund (Andhra Pradesh)
00	-	NA
SH (01)	-	Employees Welfare Fund (Andhra Pradesh)
000	-	NA
000	-	NA

iii) Government will release interest on accumulated balances of the Corpus Fund, which will be credited to Public Deposit Account under the Head "8448-00-120-01-25-001-001VN" by way of adjustment. (In the DDO Code 90000038404, Asst. Secretary Finance)

iv) The Matching Contribution sanctioned by the Government, which is equivalent to the interest earned on the Corpus Fund, shall be credited to"8448-00-120-01-25-001-001VN" by way of adjustment. (In the DDO Code 90000038404, Asst. Secretary Finance)

2. To avoid inconvenience and to enable the Government employees to meet the immediate expenditure towards payment of medical loans etc., it is decided to draw the available budgetary provision and keep the amount under the control of State Level Committee, Andhra Pradesh Welfare Fund, Finance Department, Amaravathi at Velagapudi.

3. Accordingly, sanction is hereby accorded for crediting an amount of Rs.1,90,00,000/- to the Public Deposit Account in the Head of Account as given at para-5 of this order and the amount will be utilized by the State Level Committee, Andhra Pradesh Employees Welfare Fund for sanction of loans to Government Servants.

4. The expenditure sanctioned in para -3 above shall be debited to the following Head of Account.

"2049	Interest Payments
03	Interest on Small Savings Provident Funds etc.
MH (109)	Interest on Special Deposits and Accounts.
GSH(00)	NA
SH (07)	Interest on Employees Welfare Fund
450	Interest
456	Other interest payments

5. The Finance (Claims) Department shall claim the amount sanctioned in para- 3 above from the Head of Account at para- 4 above with a request to the Pay and Accounts Officer, Andhra Pradesh Secretariat Branch Velagapudi to credit the amount to the following Head of Account.

"8448-00-120-01-25-001-001VN"by the way of adjustment. (In the DDO Code 90000038404, Asst. Secretary Finance)

6. The A.P. State Level Committee of A.P. Employees Welfare Fund shall meet the expenditure towards sanction of loans to the members of the Fund from the Head of Account mentioned at para- 5 above. The A.P. State Level Committee shall follow the norms of the Employees Welfare Fund in the distribution of Loans.

7. The Dy. Pay and Accounts Officer, Andhra Pradesh, Velagapudi is requested to credit the amount as requested in the para- 5 above and send a note to Andhra Pradesh Finance (Claims) Department of the credit so made.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SHIGH RAWAT
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Drawing & Disbursing Officer, Finance (Claims) Department
The Deputy Pay and Accounts Officer, AP Secretariat Branch, Velagapudi
The Principal Accountant General (A&E), A.P. Hyderabad
Asst. Treasury Officer (APCRT)Nidhi Bhavan, Mangalagiri, A.P.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO

G.O.Ms.No.129, Finance (HR.V.TFR.A&L.EWF) Department, Dated: 15.12.2023

Head of Account:

2049	Interest Payments
03	Interest on Small Savings Provident Funds etc.
MH (109)	Interest on Special Deposits and Accounts.
GSH00	NA
SH (07)	Interest on Employees Welfare Fund
450	Interest
456	Other interest payments

Budget Estimates 2023-24	Rs.2,20,00,000.00
Amount sanctioned and released so far	Nil
Amount now sanctioned	Rs.1,90,00,000.00
Balance	Rs. 30,00,000.00

15/12/23

SECTION OFFICER